

EXHIBIT C

HR&A

INVOICE

HAMILTON, RABINOVITZ & ALSCHULER, INC.
Policy, Financial & Management Consultants

October 13, 2005

Invoice No. HRA20051013

Scott L. Baena, Esquire
Bilzin Sumberg Dunn Baena Price & Axelrod LLP
2500 First Union Financial Center
200 South Biscayne Boulevard
Miami, Florida 33131-2336

Fees for consulting services performed by Hamilton, Rabinovitz & Alschuler, Inc. in connection with expert services to the Official Committee of Asbestos Property Damage Claimants in the bankruptcy of W.R. Grace & Co., et al. For the month of September, 2005.

FEES

Francine F. Rabinovitz
7.8 hours @ \$ 550 per hour \$ 4,290.00

Joshua S. Katz
4.0 hours @ \$ 200 per hour 800.00

TOTAL DUE: \$ 5,090.00

Please remit to corporate address below:

P.O. Box 222681 CARMEL, CALIFORNIA 93922 TEL: (831) 626-1350 FAX: (831) 626-1351
NORTHERN CALIFORNIA LOS ANGELES WASHINGTON DC NEW YORK

SEPTEMBER, 2005, TIME LOG OF FRANCINE F. RAVINOBITZ (FFR)

<u>DATE</u>	<u>TIME</u>	<u>TASK</u>
09/01/05	2.0	Update from Joshua S. Katz on committee phone call (0.5); read Case Management Order for the Estimation of Asbestos Property Damage Liabilities (0.5); begin review of Questionnaire for Asbestos Personal Injury and CMO ordered (1.0).
09/02/05	0.8	Follow delivery of PD exhibits; e-mails to Paul K. Honig about receiving, storage.
09/06/05	1.5	Read Letter to PD claimants on estimation process; review in detail CMO and questionnaire for the estimation of PI claims.
09/08/05	0.5	Update from Joshua S. Katz re: committee call.
09/12/05	2.5	Quick review of Debtors' objections to PD claims.
09/21/05	0.5	Read articles re: Grace challenge to NJ investigation.
TOTAL:	7.8	

SEPTEMBER, 2005 TIME LOG OF JOSHUA S. KATZ (JSK)

<u>DATE</u>	<u>TIME</u>	<u>TASK</u>
09/01/05	1.0	Grace call (0.6); summary and discussion of call with Francine F. Rabinovitz (0.4).
09/08/05	1.0	Grace call (0.5); summary and discussion of call with Francine F. Rabinovitz (0.5).
09/22/05	1.0	Grace call (0.8); quick review of recent Grace news (0.2).
09/29/05	0.7	Weekly Grace conference call (0.5); quick review of recent Grace related news including release noting delay of earnings release (0.2).
09/30/05	0.3	Review and dissemination of Washington Post article and other related press on Libby.
TOTAL:	4.0	

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INVOICE

HAMILTON, RABINOVITZ & ALSCHULER, INC.
Policy, Financial & Management Consultants

September 15, 2005

Invoice No. HRA20050915

Scott L. Baena, Esquire
Bilzin Sumberg Dunn Baena Price & Axelrod LLP
2500 First Union Financial Center
200 South Biscayne Boulevard
Miami, Florida 33131-2336

Fees for consulting services performed by Hamilton, Rabinovitz & Alschuler, Inc. in connection with expert services to the Official Committee of Asbestos Property Damage Claimants in the bankruptcy of W.R. Grace & Co., et al. For the month of August, 2005.

FEES

Francine F. Rabinovitz 6.1 hours @ \$ 550 per hour	\$ 3,355.00
Paul J. Silvern 0.7 hours @ \$ 450 per hour	315.00
Robert H. Sims 0.5 hours @ \$ 400 per hour	200.00
Paul K. Honig 2.5 hours @ \$ 275 per hour	687.50
Joshua S. Katz 6.7 hours @ \$ 200 per hour	<u>1,340.00</u>

TOTAL DUE: **\$ 5,897.50**

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AUGUST, 2005 TIME LOG OF FRANCINE F. RABINOVITZ (FFR)

<u>DATE</u>	<u>TIME</u>	<u>TASK</u>
08/03/05	0.7	Update from Joshua Katz re: Committee call and need to cover Monday's continuation of Committee call.
08/04/05	1.1	Further discussion with Joshua S. Katz re: weekly conference call concerning Speights claims, mention in transcript.
08/08/05	1.0	Continue to review transcript in preparation for call.
08/09/05	1.0	Talk with Jim Hass about personal injury estimate, ask staff to locate Grace database in Sealed Air files (0.5); e-mails with Robert H. Sims, Paul K. Honig, Paul J. Silvern re: what data we already have (0.5).
08/11/05	0.5	Talk with Allyn Danzeisen of Bilzin re: obtaining updated database.
08/20/05	1.8	Read estimation opinion in Federal Mogul case (Asbestos Claimants vs Asbestos Property Damage committee).
TOTAL:	6.1	

AUGUST, 2005 TIME LOG OF PAUL J. SILVERN (PJS)

<u>DATE</u>	<u>TIME</u>	<u>TASK</u>
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08/09/05	0.5	E-mail with Francine F. Rabinovitz regarding existing data.
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08/15/05	0.2	Discussion with Joshua S. Katz re: recent event(s), notably Grace's strategy regarding segment of PD claim.
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TOTAL:	0.7	
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AUGUST, 2005 TIME LOG OF ROBERT H. SIMS (RHS)

<u>DATE</u>	<u>TIME</u>	<u>TASK</u>
08/09/05	0.5	Discussions with Francine F. Rabinovitz and Paul K. Honig re: Grace PI data.
TOTAL:	0.5	

AUGUST, 2005 TIME LOG OF PAUL K. HONIG (PKH)

<u>DATE</u>	<u>TIME</u>	<u>TASK</u>
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08/09/05	0.5	Assemble BI data disks & describe their contents.
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08/10/05	2.0	Look further into the BI data examining yrfiled-- claims extend up through '97 & a few claims for '98.
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Total:	2.5	
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AUGUST, 2005 TIME LOG OF JOSHUA S. KATZ (JSK)

<u>DATE</u>	<u>TIME</u>	<u>TASK</u>
08/03/05	0.7	Discuss weekly Committee call with Francine F. Rabinovitz and coverage for Monday's continuation of Committee call.
08/04/05	4.4	Grace weekly conference call (1.6); discussion with Francine F. Rabinovitz about weekly call, notably Speights claims, mention of Francine F. Rabinovitz in transcript, (1.1); continued review of July 19 transcript based on conversation with Francine F. Rabinovitz (1.7)
08/15/05	1.6	Quick call with Paul J. Silvern to discuss recent event(s), notably Grace's strategy re: segment of PD claims (0.2); review of POR and disclosure statement in preparation for eventual BI forecasting (0.5); review of old BI models to determine potential applicability (0.9)
TOTAL:	6.7	